

## Consolidated statement of cash flows for the year ended 31 December 2016

	Note	2016 USD'000	2015 USD'000
<b>Cash flows provided by operating activities</b>			
Gross cash flows from operations	18	2,115,609	1,875,187
Changes in:			
Inventories		(11,192)	(2,985)
Accounts receivable and prepayments		(62,671)	44,739
Accounts payable and accruals		52,784	119,121
Provisions, pensions and post-employment benefits		(92,907)	(107,843)
<b>Cash provided by operating activities</b>		<b>2,001,623</b>	1,928,219
Income taxes paid		(157,086)	(147,472)
<b>Net cash provided by operating activities</b>		<b>1,844,537</b>	1,780,747
<b>Cash flows provided by investing activities</b>			
Additions to property, plant and equipment	12	(1,073,725)	(1,167,395)
Additions to investment properties	13	(136,901)	(108,307)
Additions to port concession rights	14	(87,502)	(113,419)
Additions to/ advance towards other investments		(23,305)	-
Proceeds from disposal of property, plant and equipment and port concession rights		7,414	73,505
Proceeds from disposal of other investments		21,554	-
Proceeds from disposal of a subsidiary		6,965	-
Cash outflow on acquisition of subsidiaries (net of cash acquired)		(142,950)	(2,586,846)
Net cash outflow on acquisition of non-controlling interests without change in control		(1,733)	(125,579)
Interest received		32,140	34,399
Dividends received from equity-accounted investees		151,146	74,748
Additional investment in equity-accounted investees		(13,071)	(57,385)
Net loan from/ (advanced to) equity-accounted investees		1,091	(48,293)
<b>Net cash used in investing activities</b>		<b>(1,258,877)</b>	(4,024,572)
<b>Cash flows provided by financing activities</b>			
Repayment of interest bearing loans and borrowings		(1,287,412)	(714,417)
Drawdown of interest bearing loans and borrowings		1,262,089	1,282,644
Proceeds from issue of 2023 Sukuk		1,200,000	-
Redemption of 2017 Sukuk		(1,174,455)	-
Transaction cost paid on issuance of 2023 Sukuk		(10,505)	-
Interest paid		(418,769)	(373,117)
Dividend paid to the owners of the Company		(249,000)	(195,050)
Contribution by non-controlling interests		2,000	-
Dividend paid to non-controlling interests		(25,222)	(11,845)
<b>Net cash used in financing activities</b>		<b>(701,274)</b>	(11,785)
<b>Net decrease in cash and cash equivalents</b>			
Cash and cash equivalents as at 1 January		1,436,595	3,723,073
Effect of exchange rate fluctuations on cash held		(21,590)	(30,868)
<b>Cash and cash equivalents as at 31 December</b>	18	<b>1,299,391</b>	1,436,595

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.