

FINANCIAL STATEMENT

Consolidated Statement of Changes in Equity

	Attributable to equity holders of the Company							Non-controlling interests USD'000	Total equity USD'000
	Share capital and premium USD'000	Shareholders' reserve USD'000	Retained earnings USD'000	Translation reserve USD'000	Other reserves USD'000	Total USD'000			
Balance as at 1 January 2016	4,132,655	2,000,000	4,722,382	(1,593,342)	(494,861)	8,766,834	367,764	9,134,598	
Profit for the period	–	–	1,024,254	–	–	1,024,254	130,813	1,155,067	
Other comprehensive income, net of tax	–	–	–	(530,679)	(211,103)	(741,782)	(4,801)	(746,583)	
Transactions with owners, recognised directly in equity									
Dividends paid (refer to note 10)	–	–	(249,000)	–	–	(249,000)	–	(249,000)	
Acquisition of non-controlling interests without change in control	–	–	(2,455)	–	–	(2,455)	722	(1,733)	
Transactions with non-controlling interests, recognised directly in equity									
Contributions by non-controlling interests	–	–	–	–	–	–	2,000	2,000	
Dividends paid	–	–	–	–	–	–	(25,222)	(25,222)	
Acquisition of subsidiary with non-controlling interests	–	–	–	–	–	–	250,558	250,558	
Balance as at 31 December 2016	4,132,655	2,000,000	5,495,181	(2,124,021)	(705,964)	8,797,851	721,834	9,519,685	
Profit for the period	–	–	1,176,715	–	–	1,176,715	154,031	1,330,746	
Other comprehensive income, net of tax	–	–	–	620,041	40,802	660,843	48,066	708,909	
Transactions with owners, recognised directly in equity									
Change in ownership interests without change in control of subsidiaries (refer to note 24)	–	–	403,497	–	–	403,497	119,890	523,387	
Pension obligation borne by Parent Company*	–	–	–	–	91,281	91,281	–	91,281	
Dividends paid (refer to note 10)	–	–	(315,400)	–	–	(315,400)	–	(315,400)	
Acquisition of non-controlling interests without change in control	–	–	(626)	–	–	(626)	(4,191)	(4,817)	
Transactions with non-controlling interests, recognised directly in equity									
Contributions by non-controlling interests	–	–	–	–	–	–	21,880	21,880	
Dividends paid	–	–	–	–	–	–	(253,697)	(253,697)	
Acquisition of subsidiary with non-controlling interests	–	–	–	–	–	–	3,388	3,388	
Balance as at 31 December 2017	4,132,655	2,000,000	6,759,367	(1,503,980)	(573,881)	10,814,161	811,201	11,625,362	

* In 2016, Group accounted for USD 91,281 thousand additional defined benefit obligation in relation to the reapportionment of pension fund deficit from a related party. The re-apportioned liability was subsequently paid by the Parent company in the current year.

The accompanying notes 1 to 34 form an integral part of these consolidated financial statements.